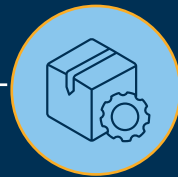**V Viewpoint**

# Construction Trends 2023

A Trimble Viewpoint Network Survey

## What will be the biggest challenges in 2023?

**61%**
Hiring & labor
shortage challenges

**15%**
Supply chain bottlenecks &
material price fluctuations

**10%**
Threat of entering
a recession

## 2023: Biggest Anticipated Construction Trends

### Project Start & Backlogs

Expect more projects
**45%**

Expect the same
number of projects
**42%**

Expect fewer projects
**13%**

### Hiring in 2023

Hire More
**46%**

Hire about the same
**41%**

Hire less
**13%**

### Benchmarks to Follow

Labor & Hiring
**39%**
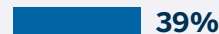
Project Starts/Backlogs
**31%**

Cash Flow Trends
**25%**

### Confidence in Cybersecurity Measures

Confident
**57%**

Very Confident
**23%**

Somewhat Confident
**17%**

## Biggest construction technology trends in 2023?

- Robotics, Machine Learning/AI — **10%**
- Predictive Analysis & Forecasting/ Modeling Tools — **13%**
- Other **1%**
- HR Management Solutions — **7%**
- Data Accessibility /Mobility — **20%**
- Data Security /Cybersecurity — **16%**
- Digital Technologies Connecting Workflows — **33%**

**Trimble. Construction**
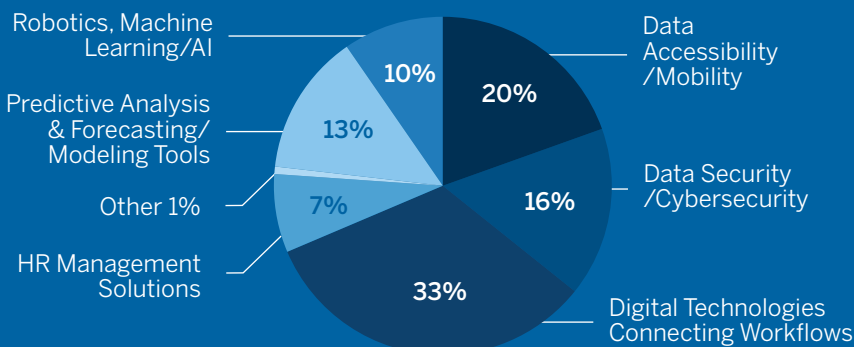
# The Biggest Construction Trends 2023

Most construction professionals we surveyed predict that challenges from past years will persist in 2023 — namely, hiring and supply chain issues, along with the threat of entering a recession.

**And yet, most are still optimistic.**

This survey was conducted with members of our user community, The Network.

## How confident are you in your organization's cybersecurity measures?

Over half **(57%)** of respondents are confident in their organization's cybersecurity measures, while **23%** are very confident. Only **17%** are somewhat confident and a small group **(3%)** is unsure about their security measures.

## What will be the biggest construction challenge?

Respondents anticipate hiring challenges and the labor shortage **(62%)** to be among the top challenges for 2023. Two smaller groups of survey participants expect supply chain & bottlenecks **(15%)**, along with the threat of a looming recession **(10%)** to challenge their organizations. Very few respondents expect technology/workflows **(8%)** and integrating sustainability practices into processes **(3%)** to be a large issue. The remaining **2%** foresee 'other' issues as being a challenge.

## What industry metrics/benchmarks are you following in 2023?

A large group of construction professionals have their eyes on labor and hiring **(39%)**, along side project starts/backlogs **(31%)**. Cash flow trends **(25%)** are also a hot topic this year. Few construction professionals are following contract values **(3%)** or other topics **(2%)**.

## What will be the biggest construction trend?

Most **(33%)** construction professionals think digital technologies that connect workflows and solve cost and margin challenges will be the biggest trend in 2023. The next biggest trend is data accessibility and mobility **(20%)**, followed by data security and cybersecurity **(17%)**, and predictive analytics and forecasting/modeling tools **(13%)**. Few respondents expect robotics, machine leaning/AI or other tech-enabled automation **(10%)** or HR management solutions that help with hiring or retention **(7%)** to be a big trend in 2023.

## What will happen to project starts & backlogs?

A little less than half **(45%)** of the respondents expect to see more projects in 2023, while the other half **(42%)** expect to have about the same number of projects. Just **13%** expect fewer projects.

## What are your expectations when it comes to hiring?

A great **46%** of respondents plan to hire more this year, with **41%** planning to hire about the same. Only **13%** of construction professionals expect to hire less.

**Trimble**® Construction